

NEBRASKA PUBLIC POWER DISTRICT

Schedule: M-2 Issued: 11/23/16
Supersedes Schedule: M-2 Issued: 11/15/12
Sheet No.: 2 of 2 Sheets

MUNICIPAL STREET LIGHTING SERVICE M-2 RATE SCHEDULE

Street Lighting Municipal Discount:

A discount of thirty-three and one-third percent (33 1/3%) shall apply on the above rates to cities and villages served at retail by the District.

BASE RATE ADJUSTMENT:

Customers located inside the corporate limits of a community, upon whose revenues the District is obligated to pay a five percent (5%) Gross Revenue Tax, will have the Base Rate (including street lighting municipal discount) adjusted to include the five percent (5%) Gross Revenue Tax by the following formula: Base Rate ÷ 0.95.

TERMS AND CONDITIONS:

1. Service will be furnished under the District's Retail Service Rules and Regulations.
2. Extensions made for service under this Rate Schedule are subject to the provisions of the District's "General Extension Policy for Retail Electric Services and Facilities".
3. The District's General Customer Service Charges Rate Schedule shall apply.
4. Usage shall be fractionalized on the actual days of service for application of a change in rate.
5. Usage shall be prorated when actual days of service is less than 27 days or exceeds 35 days in any given billing period.
6. The District retains and reserves the right, power and authority to modify, revise, amend, replace, repeal or cancel this Rate Schedule, at any time and in whole or in part, by resolution adopted by the District's Board of Directors.

TAX CLAUSE: In the event of the imposition of any new or increased tax or any payment in lieu thereof, in excess of that provided for under Article VIII, Section 11 of the Nebraska Constitution, by any lawful authority on the production, transmission, or sale of electricity, the rate provided herein may be increased to reflect the amount of such tax or in lieu of tax increase.

Approved: 11/10/16 Resolution No.: 16-60 Effective: January 1, 2017
Issued By: *[Signature]*